



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for April2022

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Test Rite Group reported consolidated revenue of NT\$3.23 billion in March, which was a 20.7% decrease compared to the same month a year ago. Trading revenue was NT\$1.52 billion while retail revenue came in at NT\$1.25 billion, with these two largest business segments accounting for 47% and 39%, respectively, of total revenue in March.

Our trading revenue reached NT\$1.52 billion in March, a decline from that in March 2021 due to the adjustment of shipping schedules and a high base period of shipments in March 2021. The external business environment remained uncertain because of the COVID-19 pandemic and the Russia-Ukraine war, which caused our company to face inevitable challenges. Test-Rite will continue to keep a close watch on the international situation and take countermeasures in a timely manner. In addition, we will keep shipments flexible and stable to remain a trustworthy partner of European and American retail customers.

Our Taiwan retail business reported revenue of NT\$1.25 billion in March. Due to the pandemic heating up, the number of customers dropped, leading to a slight decrease in revenue from that in March 2021. Despite the pandemic, Test-Rite managed to keep the retail sales on an even keel. In response to the current challenging environment, we continue to follow the government's epidemic prevention measures to provide a safe shopping space and a variety of products on our e-commerce platform.

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